SHANNON GARAVAGLIA, CPA, PHD

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ACADEMIC EXPERIENCE

University of Pittsburgh
Joseph M. Katz Graduate School of Business
Assistant Professor of Business Administration (Accounting), 2020–*present*
Ben L. Fryrear Early Career Faculty Fellow, 2024–*present*

Financial Accounting Standards Board
Post-Doctoral Fellow (on leave from Pitt), 2020-2021

EDUCATION

McCombs School of Business, The University of Texas at Austin **Austin, TX**
Ph.D., Accounting, 2020
M.S., Accounting, 2017

Quinlan School of Business, Loyola University Chicago **Chicago, IL**
B.B.A., Accounting, Magna cum laude
Semester study abroad at John Felice Rome Center

ACADEMIC PUBLICATIONS (reverse chronological order)

1. Garavaglia, S., C.A. Mongold, and B.J. White (2026). Intended and Unintended Consequences of the FASB's Revised Liability Definition: Evidence from Constructive Obligations. ***Contemporary Accounting Research****,* forthcoming.

2. Garavaglia, S., C. Hayne, and C.A. Mongold (2026). The Academics of Standard Setting: A Field Study of Financial Reporting Standard Setters' Engagement with Academic Research. ***The Accounting Review***: 1-25.

3. Crandall, R., S. Garavaglia and C.A. Mongold (2026). Disaggregating Cash Flows: The Effect of Increased Proximity and Similarity on Investors' Use of the Statement of Cash Flows. ***Journal of Accounting Research***, forthcoming.

4. Byard, D., S. Garavaglia, M.F. Lewis-Western, and M.I. Vulcheva (2026). Response to the Financial Accounting Standards Board's Invitation to Comment on Financial Key Performance Indicators for Business Entities. ***Journal of Financial Reporting***, 11(1): 1-18.

5. Clor-Proell, S. M., S. Garavaglia, L. Koonce, and J. Thayer (2025). The Power of the Default: Investors' Reactions to Default Amortization Periods and Deviations Therefrom. ***European Accounting Review***, 34(3): 953–972.

6. Convery, A. M., M.S. Hill, M.I. Vulcheva, D.D. Wangerin, D. Byard, S. Garavaglia, K.H. Gee, O.K. Hope and P.C. Stocken (2024). Response to the Financial Accounting Standards Board's Exposure Draft "Income Statement—Reporting Comprehensive Income—Expense Disaggregation Disclosures (Subtopic 220-40). ***Journal of Financial Reporting***, 9(2): 1-15.

7. Garavaglia, S.M., B.W. Van Landuyt, B.J. White, and J.R. Irwin (2024). "The ESG Stopping Effect: Do Investor Reactions Differ Across the Lifecycle of ESG Initiatives?" ***Accounting, Organizations and Society***, 113: 101441.
   - Presented at the 2022 *Accounting, Organizations and Society* Conference

8. Cade, N.L., S.M. Garavaglia, and V.B. Hoffman (2023). "Why Some Investors Avoid Accounting Information: Identifying a Psychological Cost of Information Acquisition using the Securities-Based Crowdfunding Setting." ***The Accounting Review***, 98(7): 97-120.

9. Garavaglia, S. (2023). "What's in a name? Investors' Reactions to Non-GAAP Labels." ***Contemporary Accounting Research***, (40)2: 897-924.
   - Presented at the 2021 *Contemporary Accounting Research* Conference
   - Winner of AAA ABO Outstanding Doctoral Dissertation Award

WORKING PAPERS (alphabetical order)

10. Anderson, S.B., R. Crandall., S. Garavaglia, and C.A. Mongold. "Understanding Cash Flows: Professional Investors' Use of Cash Flow Information and the Benefits of Iterative Standard-Setting Research."
    - Recipient of 2023 IAAER-KPMG *Informing the IASB Standard-setting Process* grant
    - Under first-round review at ***Review of Accounting Studies***–IASB Conference
    - Available at: http://dx.doi.org/10.2139/ssrn.6788858

11. Anderson, S.B., M.T. Durney, S. Garavaglia, and K.H. Gee. "One Measure to Rule them All? Examining Investment Professionals' Preferences for Dirty Surplus and Multiple Measurements."
    - Recipient of 2021 Gies College of Business Research Grant
    - Under first-round review at ***The Accounting Review***
    - Available at: https://dx.doi.org/10.2139/ssrn.4417343

12. Cade, N.L., S. Garavaglia, K. Mendoza, and A. Vandenberg. "Investment Platform Brand Messaging and Investor Behavior."
    - Preparing for second-round resubmission at ***Journal of Accounting Research***
    - Available at: https://dx.doi.org/10.2139/ssrn.6543299

13. Garavaglia, S., K.H. Gee, and B.C. Whipple. "Understanding Investors' Use and Desire for Standardization of Alternative Performance Metrics."
    - Conducted in partnership with the Industry Standards Reporting Research Council (ISRRC) and the Global Chartered Financial Analyst (CFA) Institute
    - Preparing for third-round resubmission at ***Accounting Horizons***
    - Available at: https://dx.doi.org/10.2139/ssrn.6506858

WORK IN PROCESS

14. Anderson, S.B., S. Garavaglia, R. Hartnett, and C.A. Mongold. "How the Disclosure Characteristics of Alternative Performance Measures Shape Investor Reliance."

MEDIA MENTIONS

"How Long Will it Take to Develop Crypto Accounting Rules? FASB Isn't the Problem." Denise Lugo. *Thomson Reuters*. August 22, 2022

"Do Investor Reactions Differ Across the Lifecycle of ESG Initiatives?" *Columbia Law School Blue Sky Blog*. June 14, 2022.

WORKSHOP PRESENTATIONS

2027 University of Bern *(sch)*
2026 University of Washington *(sch)*
2024 The University of Texas at Austin
Indiana University
University of Georgia
University of Arizona
2022 University of Pittsburgh (internal)
2020 University of Illinois at Urbana-Champaign
University of Wisconsin-Madison
University of Pittsburgh
2019 The University of Texas at Austin (internal)
2017 The University of Texas at Austin (internal)

ADDITIONAL PRESENTATIONS [P], DISCUSSIONS [D], AND CONFERENCE INVITATIONS [I]

2026 FASB PhD Student Summer Program [P]
ASU Cactus Conference [I]

Robert M. Trueblood Seminar for Professors [I]
2025 IAAER-KPMG *Informing the IASB Standard-Setting Process* [I]
FASB 2025 EFRIRS Summary Panel at AAA Annual Meeting [P]
FASB Faculty Summer Program [P]
Palmetto Symposium on Experimental Accounting Research [I]
University of Illinois Arthur R. Wyatt Young Scholars Research Symposium VII [I]
FASB Emerging Financial Reporting Issues Research Symposium [P]
FASB Financial Reporting Issues Conference [I]
2024 EIASM Accounting Forum on Qualitative Research in North American Journals [P]
2023 University of Indiana Kelley Accounting Research Symposium [I]
IAAER-KPMG *Informing the IASB Standard-Setting Process* [P]
University of Illinois Arthur R. Wyatt Young Scholars Research Symposium VI [I]
FASB Financial Reporting Issues Conference [I]
2022 *Accounting, Organizations and Society* Conference [P]
AAA New Faculty Consortium [I]
2021 *Contemporary Accounting Research* Conference [P]
FASB Faculty Summer Program [P]
Egyptian Online Seminars in Business, Accounting and Economics [P]
AAA SPARK Meeting [P]
Palmetto Symposium on Experimental Accounting Research [I]
FASB: Topic 326 – Opportunities for Research [P]
FASB: Topic 606 – Opportunities for Research [P]
FASB: Topic 842 – Opportunities for Research [P]
FARS Midyear Meeting [P]
2020 *Journal of Accounting Research* Conference [I]
Journal of Accounting and Economics Conference [I]
ABO Midyear Meeting [P, D]
FASB PhD Summer Program [P]
Salem Center for Policy: Academics in Government [P]
FASB IN FOCUS: FASB Update for Accounting Educators [P]
East Coast Behavio(u)ral Accounting Workshop [P]
2019 The University of Texas at Austin PhD Mini-Conference [P]
AAA PhD Rookie Recruiting and Research Camp [P]
ABO Midyear Meeting and Doctoral Consortium [P, D]
AAA/Deloitte Foundation/J. Michael Cook Doctoral Consortium [I]
Lone Star Conference [P]
FARS Midyear Meeting [D]
2018 Financial Accounting Standards Board PhD Program [I]
Palmetto Symposium on Experimental Accounting Research [I]
FARS Midyear Meeting [P]
2017 FARS Doctoral Consortium [I]
2016 ABO Doctoral Consortium [I]

TEACHING EXPERIENCE

The University of Pittsburgh

BUSACC 1205 Intermediate Financial Reporting 2, Undergraduate
Fall 2025: Average "overall teaching effectiveness" (two sections): 4.5/5.00
Spring 2025: Average "overall teaching effectiveness" (two sections): 4.6/5.00
Spring 2023: Average "overall teaching effectiveness" (three sections): 4.3/5.00
BUSACC 3052 Critical Thinking in Accounting, Doctoral Seminar
Fall 2024, Spring 2025, Fall 2025, Spring 2026

BUSACC 1251 Survey of International Business Issues and the City of London, Undergraduate Study Abroad
Summer 2022: Average "overall teaching effectiveness" (one section): 5.00/5.00
BUSACC 1236 Accounting Information Systems, Undergraduate
Spring 2022: Average "overall teaching effectiveness" (two sections): 4.6 / 5.00

McCombs School of Business, The University of Texas at Austin

ACC 311 Financial Accounting, Undergraduate
Summer 2017: Average Instructor Rating (one section): 4.7/5.0
Teaching Assistant, BA 284T Financial Accounting, MBA, Patrick Badolato, 2019
Teaching Assistant, BA 284T Financial Accounting, MBA Brian White, 2016 – 2018
Teaching Assistant, ACC 380K.7 Financial Statement Analysis, Graduate and Undergraduate, Brian White, 2015 – 2016

AWARDS AND GRANTS

2026 Katz Excellence in Teaching Award (CBA program)
2025 Katz Excellence in Teaching Award (CBA program)
2024 Ben L. Fryrear Early Career Faculty Fellowship
2023 Katz Excellence in Research Award
2023 IAAER-KPMG *Informing the IASB Standard-setting Process* Grant with Cassie Mongold ($20,000)
2022 Katz Excellence in Teaching Award (CBA program)
2021 ABO Outstanding Doctoral Dissertation Award
2021 Gies College of Business Research Grant with Spencer Anderson, Mike Durney and Kurt Gee ($10,000)
2019 AAA FARS Outstanding Discussant
2019 The University of Texas at Austin Graduate Continuing Fellowship
2019 Eugene and Dora Bonham Memorial Fund
2018 McCombs School of Business Continuing Fellowship
2017 David Bruton, Jr. Scholarship
2017 William W. and Ruth F. Cooper Endowed Presidential Fellowship in Business
2016 Eugene and Dora Bonham Memorial Fund
2015 McCombs School of Business Graduate School Recruitment Fellowship

SERVICE

Internal

- Member, Katz Graduate School of Business Executive Committee (2025-present)
- Coordinator, FASB and GASB PTA Nominations (2021-present)
- Coordinator, Katz Graduate School of Business Accounting Area Workshop Series (2021-2026)
- Member, Teaching Excellence and Assessment Committee at The University of Pittsburgh (2022-2024)
- Coordinator, McCombs School of Business at The University of Texas at Austin Behavioral Accounting Reading Group (2016-2019)
- Member, McCombs School of Business at The University of Texas at Austin Behavioral Lab Renovations Committee (2017-18)
- Member, McCombs School of Business at The University of Texas at Austin PhD Council (2017-18)

External

Committees

- Member, AAA FARS Financial Reporting Policy Committee (2023-2026)
- Member, FASB *Emerging Scholar Award* Selection Committee (2021–2023*)*
- Member, FASB Financial Reporting Issues Conference Committee (2020–2022)

Ad Hoc Reviewer

- *Journal of Accounting Research*
- *The Accounting Review*
- *Accounting, Organizations & Society*
- *Contemporary Accounting Research*
- *Accounting Horizons*
- *European Accounting Review*
- *Behavioral Research in Accounting*
- *Auditing: A Journal of Practice and Theory*
- Hawaii Accounting Research Conference
- AAA Annual Meeting
- AAA ABO Midyear Meeting
- AAA FARS Midyear Meeting

Student Supervision

- Rose Hartnett (Pitt, expected 2030), First Year Summer Paper Advisor
- Michael Gonari (UT-Austin, expected 2027), PhD Dissertation Committee Member
- Richard Crandall (UIUC, expected 2027), PhD Dissertation Committee Member
- Alex Vandenberg (Pitt, 2024), PhD Dissertation Committee Member (first placement at University of Illinois Urbana Champaign)

ADDITIONAL EDUCATION AND AWARDS

- AI-Human Collaboration for Research Across Disciplines: Skills Workshop & Exploring the Limits, University of Pittsburgh (2025)
- Understanding Neurodiversity, University of Pittsburgh Medical Center (2024)
- Sexual Orientation, Gender Identity and Expression 101, University of Pittsburgh and Hugh Lane Wellness (2024)
- Structural Equation Modeling, University of Texas Summer Statistics Institute (2016)
- Intro to SAS, University of Texas Summer Statistics Institute (2016)
- SAS for Accounting Bootcamp, Texas A&M University (2016)
- AICPA Accountemps Student Scholarship Finalist, AICPA (2013)
- Ernst & Young Scholarship, Loyola University Chicago (2013)
- FEI Academic Award, Financial Executives International (2013
- Delta Sigma Pi Scholarship Key, Loyola University Chicago (2013
- Beta Alpha Psi Accounting Honors Society, Loyola University Chicago (2012-13)
- The Presidential Scholarship, Loyola University Chicago (2010-2013)
- The Director's Scholarship, Loyola University Chicago (2010-2013)

PROFESSIONAL EXPERIENCE & CERTIFICATIONS

Certified Public Accountant (CPA), *inactive* **State of Illinois**

KPMG, Audit Associate **Chicago, IL**